



**Investment Office**

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<Date>

<Name>

<Title>

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Dear <Title> <Last Name>:

In accordance with Chapter 216, Statutes of 1999 (SB 1245, Hayden), the California Public Employees' Retirement System (CalPERS) is submitting to the Legislature the attached report on investment holdings in companies that may owe compensation to victims of slave or forced labor during World War II. To compile this report, CalPERS contracted with the Investor Responsibility Research Center (IRRC). IRRC provided research from multiple sources and supplied a list of companies with potential Holocaust-era restitution liability.

At the direction of the CalPERS Investment Committee, CalPERS staff will contact companies included in the Report that are currently facing litigation regarding their use of forced or slave labor during the Holocaust Era. Our letter both notifies the company that we are posting the Holocaust-Era report on our website and encourages the company to resolve these issues.

Finally, in light of Government Code section 7550.5 (Stats. 2004, ch. 409) which suspended certain statutorily mandated reports, CalPERS intends in the future to post the Executive Summary information on our website instead of submitting a physical report to the Legislature. Please contact Lisa Hammond, at (916) 795-3678, should you wish to continue to receive a hard copy of the report, or if you have any questions regarding the report.

Sincerely,

Anne Stausboll  
Interim Chief Investment Officer

Cc: Fred Buenrostro  
Jarvio Grevious  
Lisa Hammond